



MONEY CLASSIC RESEARCH
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COMMODITY DAILY REPORT



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DAILY MARKET WRAPUP

| COMMODITY | OPEN | HIGH | LOW | CLOSE |
|------------|--------|--------|--------|--------|
| SILVER | 37850 | 38285 | 37739 | 38072 |
| GOLD | 29565 | 29760 | 29528 | 29671 |
| CRUDEOIL | 4710 | 4764 | 4653 | 4686 |
| NATURALGAS | 193.70 | 196.70 | 193.70 | 196.50 |
| ZINC | 177.70 | 182.05 | 176.55 | 180.65 |
| LEAD | 145.95 | 147.85 | 144.50 | 145.35 |
| ALLUMINIUM | 139.40 | 140.00 | 138.55 | 138.75 |
| COPPER | 415.15 | 422.40 | 413.25 | 419.05 |
| NICKEL | 915.80 | 928.50 | 900.10 | 926.20 |



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COMMODITY NEWS

- The precious metal was boosted after the dollar fell due to the tepid jobs report. Gold falls as the dollar rises, as it is denominated in the U.S. currency and is sensitive to moves in the dollar. Bullion becomes more expensive for holders of other currencies when the dollar rises and cheaper when it falls. The Fed left interest rates unchanged on Wednesday, as expected, but pointed to the potential for increased rate hikes due to strong U.S. economic data.
- Crude futures pulled back on Friday, giving up gains from the previous session as trade concerns weighed on the market and fueled concerns about demand. Demand from the independent refiners is also lower while the escalating trade war also doesn't help sentiment. Saudi Arabia, Russia, Kuwait and the United Arab Emirates have increased production to help to compensate for an anticipated shortfall in Iranian crude supplies once planned U.S. sanctions take effect later this year.





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GOLD TECHNICAL UPDATE

MCX GOLD OCT 2018



Researcher View

The above Daily chart of Gold suggest to prices have move downward. RSI is in sell mode. We expect prices to correct down to levels of 29500

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CRUDEOIL TECHNICAL UPDATE

MCX CRUDEOIL AUG 2018



Researcher View

The above Daily chart of Crude oil suggests that prices have move downward. RSI is in sell mode. We expect prices to correct up to levels of 4630

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