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AGRI DAILY REPORT



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The price of basmati paddy -the premier long grain Rice in its unshelled form - has increased 30-45% this year and is expected to remain firm through this season as farmers harvest a lower output in India, the largest producer and exporter, even as demand remains steady globally.Price has firmed up after remaining subdued for two seasons. Low prices had led farmers in Punjab, Haryana and Uttar Pradesh to sow less basmati this year.Unshelled basmati is trading between Rs 26 and 45 per kilogram in Punjab during the ongoing harvesting season. Farmers are receiving higher value this time for 1509 basmati variety as well compared to the last year when it sold around Minimum Support price.India exports the Rice to more than 130 countries. Demand from traditional markets Saudi Arabia, Iran, the UAE and the US is expected to remain normal, Basmati Export Development Foundation (BEDF) said.Basmati prices likely to remain firm this season

Heavy showers hit Cotton and Paddy farmers

Heavy showers in past one week in Mahbubnagar (Telangana) has washed away the hope of the cotton and paddy farmers in the district.The farmers had to face the anger of the rain as more than 40,000 acres of cotton and paddy withered due to untimely rains. The Jadcherla alone recorded more than 7.7mm rainfall inundating the entire watercourse and filling up the empty tanks in and around constituency.As per the latest statistical, more than 29,000 acres of cotton has been spoiled due to the heavy downpour in Jadcherla alone. In addition to this, an area of 11,000 acres of paddy was also drowned due to incessant rains.This year though the rain was very good in the beginning and helped to sow cotton, later when time for harvest, the heavy downpour has drenched the cotton buds and flowers. The wetness will turn the cotton black, which will not fetch good price in the market.Indonesian Palm Oil exports shoot up by 50 percent

Govt authorises Spices Board to certify Spices export to EU

Spices Board will be the competent authority to issue health certificates to export spices to the European Union (EU), the commerce ministry said.This is part of the conditions notified by the Directorate General of Foreign Trade (DGFT) for export of spices to EU.It also said the board would issue such export certificates within a period of 48 to 72 hours after receiving samples from the exporter.India's spices exports grew 15.29 per cent in August to USD 256 million as against USD 222 million in the same month of the previous year.The estimated production of spices in 2016-17 was 7.08 million tonnes.



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Daily Market Wrap up

COMMODITY	OPEN	HIGH	LOW	CLOSE
GUARSEED	3799	3823	3772	3783
RMSEED	3816	3839	3805	3810
SYBEANIDR	2915	2952	2915	2934
JEERAUNJHA	19110	19280	19110	19200
DHANIYA	4972	5075	4901	4925
MEETHAOIL	1223	1226	1210	1211
TURMERIC	7242	7302	7220	7264

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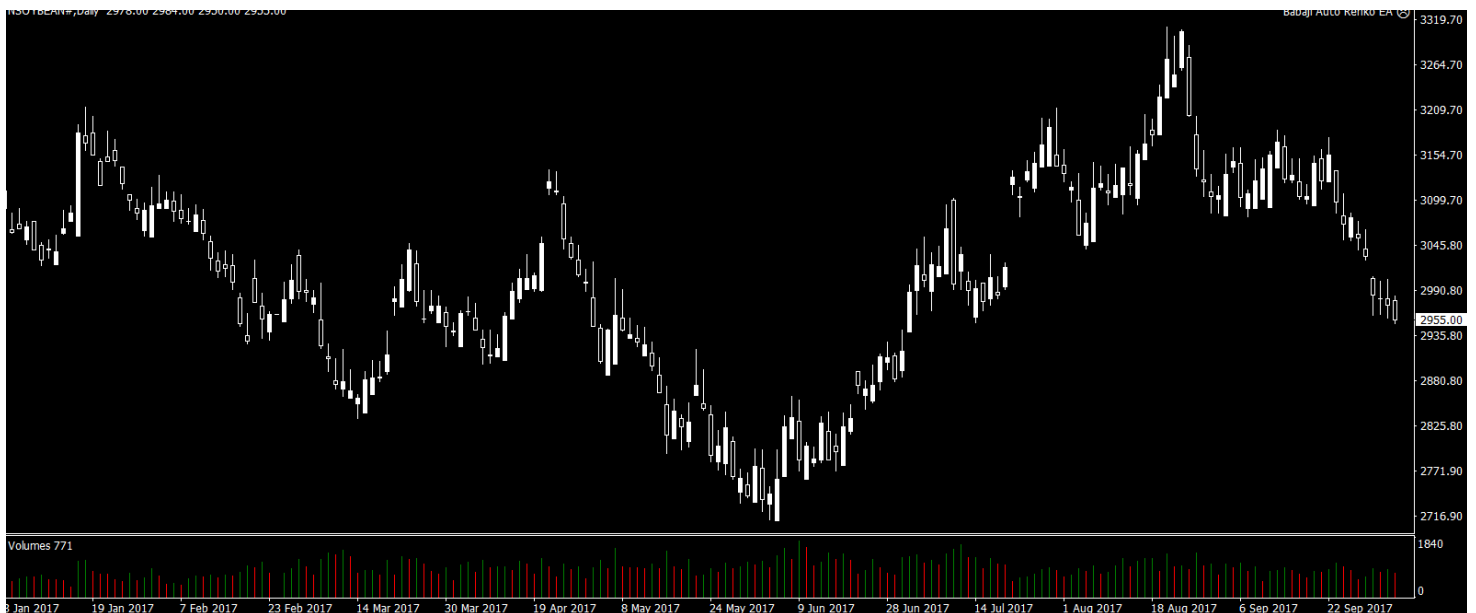


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SOYABEAN NOV Technical Update

NCDEX SOYABEAN NOV 2017



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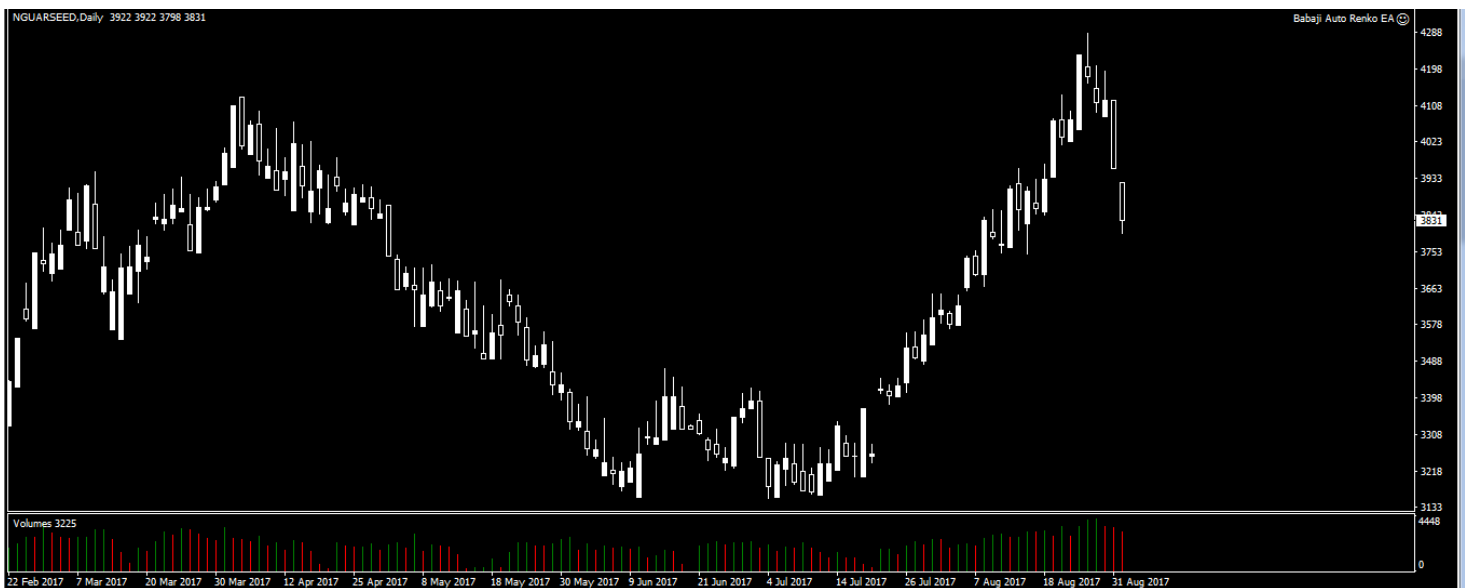


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GUARSEED NOV Technical Update

NCDEX

NCDEX GUARSEED 2017



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