



MONEY CLASSIC RESEARCH

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16TH OCT -18TH OCT

AGRI WEEKLY REPORT



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WEEKLY MARKET WRAPUP

COMMODITY	OPEN	HIGH	LOW	CLOSE
JEERA	18910	19535	18910	19200
GUARSEED	3794	3794	3657	3745
DHANIYA	4820	5075	4655	4925
RMSEED	3820	3839	3765	3810
TURMERIC	7294	7410	7220	7264
MENTHA OIL	1212	1263	1211	1238
SYBEANIDR	2952	2952	2882	2934

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COMMODITY WEEKLY NEWS

Malaysia hikes Palm Oil export tax to 6.5% for November

Malaysia, the world's second-largest Palm Oil producer after Indonesia, raised its export duty on Palm Oil for November, according to a government statement. Exports of Crude Palm Oil will be taxed at 6.5% a ton in November, the statement said. That compares to October's 6.0% levy. Malaysia has a multi-tier tax rate of between 4.5% and 8.5% for exports of crude palm oil that kicks in when prices exceed 2,250 ringgit (\$524.35) a ton.

India September Palm Oil imports seen up 20% on festive demand

Palm Oil purchases by India, the world's largest Palm Oil importer, is expected to rise for an eighth straight month in September as lower international prices prompted traders and refiners to buy more to meet festival demand. Palm Oil imports probably rose 20% from a year earlier to 925,000 metric tons in September, according to the latest survey by Bloomberg. Palm Oil demand generally spikes during the festive period in India as Hindus celebrate major festivals such as Dussehra and Diwali between September and November. Total vegetable oil purchases increased 6.4 percent to 1.49 million tons, the survey showed. India's Soybean oil imports declined 24% to 357,000 tons in September, the survey showed. The country buys Soybean oil mainly from the U.S., Brazil and Argentina. Sunflower oil purchases rose 74 percent to 180,000 tons. Canola oil imports are seen at 15,000 tons.

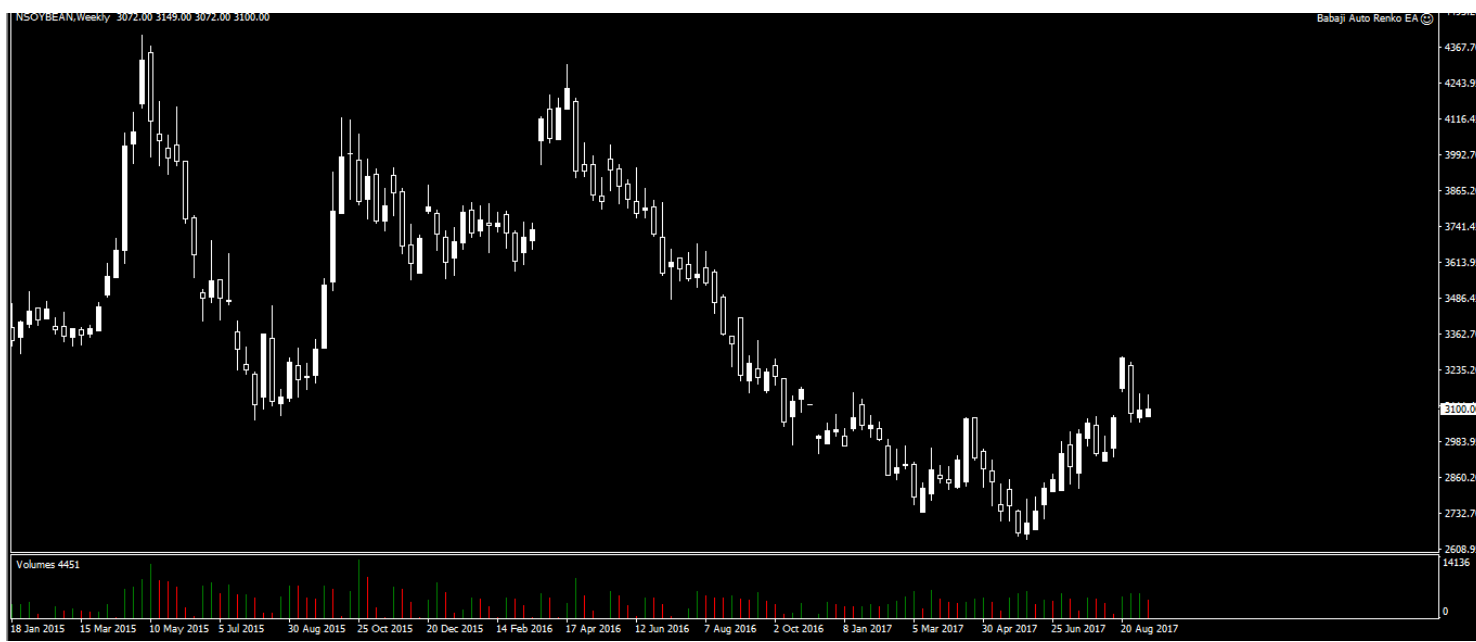
MCX Cardamom up 1.27%; MCX Crude Oil down 1.61%

Agriculture

COTTON Oct17 contract was down by 0.83% to Rs. 19110.00 per bales. CPO Oct17 contract was down by 0.11% to Rs. 538.90 per 10 kgs. CARDAMOM Nov17 contract was up by 1.27% to Rs. 1036.20 per kg. MENTHAOIL Oct17 contract was down by 0.39% to Rs. 1248.70 per kg.

TECHNICAL UPDATE AND RESEARCHER VIEW

NCDEX SOYABEAN NOV 2017



WEEKLY OUT LOOK SOYABEAN NOV

TREND	R2	R1	PP	S1	S2
BEARISH	2,992	2,963	2,922	2,893	2,852

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TECHNICAL UPDATE AND RESEARCHER VIEW

SOYABEAN NOV futures traded on Negative mode on last week. It made a low 2882 level at NCDEX. NCDEX SOYABEAN nov during this week prices moved downward. For the next week we expect downward. SOYABEAN nov prices find resistance level in range of 3000 levels.

RECOMMENDATION:

CALL SELL SOYABEAN NOV BELOW 2880 TGT 2840/2800 SL 2930

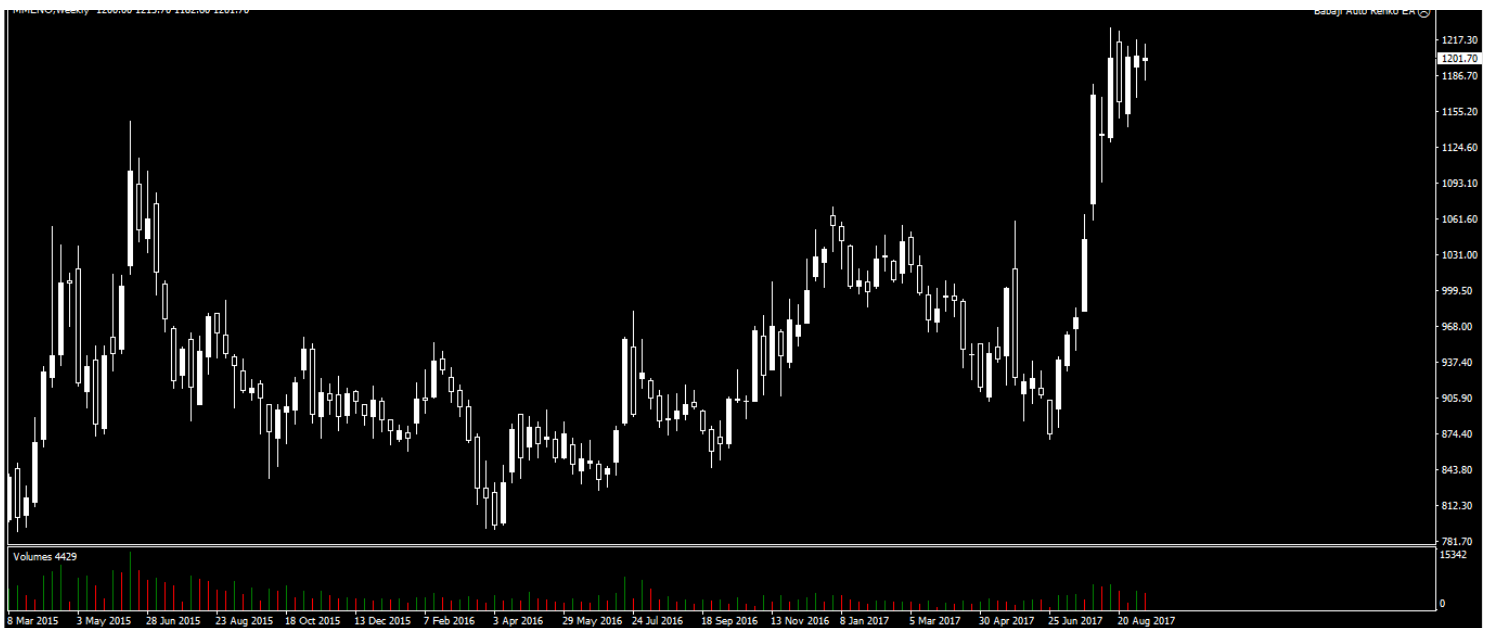


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TECHNICAL UPDATE AND RESEARCHER VIEW

NCDEX MENTHAOIL OCT 2017



WEEKLY OUT LOOK MENTHAOIL OCT

TREND	R2	R1	PP	S1	S2
BULLISH	1,289	1,263	1,237	1,211	1,185



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TECHNICAL UPDATE AND RESEARCHER VIEW

MENTHA OIL OCT futures traded on Positive mode on last week. It made a high 1263 level at NCDEX. Mentha oil prices to find support 1170

RECOMMENDATION:

CALL BUY MENTHA OIL OCT ABOVE 1265 TGT 1295/1325 SL 1200





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